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PRAXIS FUND SERVICES

ASSISTS WITH THE LAUNCH OF ...

28 November 2007

VISION OPPORTUNITY CHINA FUND LIMITED

First day dealings on the AIM market of the London Stock Exchange

Vision Opportunity China Fund Limited announces that its Ordinary Shares will begin trading on the AIM market of the London Stock Exchange at 8 a.m. today, having raised \$100 million by way of a placing of 100,000,000 Ordinary Shares of no par value at \$1 per Ordinary Share. The ordinary shares trade under the symbol LSE: VOC.

Fairfax I.S. PLC is acting as Nominated Adviser and Broker to the Company and as Financial Adviser and Broker in respect of the Placing.

Investment Strategy

The Company has been established to invest in companies whose operations are principally in Greater China. The Company's investment objective is to provide Shareholders with an attractive return on their investment predominantly through capital appreciation. The Company, through its group structure (the "Group"), will primarily invest by negotiating direct investments in companies which are listed or soon to be listed on a stock exchange. The Group will primarily target investment into companies whose annual revenues are between \$10 million and \$100 million and whose net annual income is, or is projected by the potential investee company for the next financial year to reach between \$1 million and \$10 million. Such investments will typically provide investee companies with funding options which are not widely available in their local market.

The Group expects the net proceeds of the Placing to be fully invested within 12 months of Admission.

Management

Vision Capital Advisors ("VCA"), an SEC registered investment adviser with \$500 million under management as at 1 September 2007, will act as the Company's investment manager. VCA

will be responsible for sourcing investment opportunities for the Company and, within certain limits, will have discretionary management of the Company's investment portfolio.

Commenting on the Company's admission to trading on AIM, Christopher Fish, Chairman of the Company, said: "The Directors and Vision Capital Advisors believe that Greater China is an especially attractive market for investment by the Group. Not only does Greater China have a large pool of potential targets with strong investment fundamentals, but it also suffers from an under-developed local capital market which makes the Group an attractive funding source for Investee Companies. The response to the fundraising has been very positive and we are delighted to be joining AIM today".

Contact Us

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