

16 March 2007

New chairman for Praxis Group



Jim Gilligan, Chairman of The Praxis Group

Jim Gilligan has been appointed to the Praxis Group board as its first non-executive chairman.

The Praxis Group is one of the leading independently owned financial services groups in the Channel Islands, providing a wide range of services to both corporate and private clients.

With extensive experience that spans three decades Mr Gilligan is a well known face in the island's finance industry.

He worked for Kleinwort Benson for 32 years, and was managing director of the Guernsey operation before he retired at the end of last year.

Originally from Glasgow Mr Gilligan's career began with the Inland Revenue. He then moved to Guernsey and after a period at the local Income Tax office, joined Kleinwort Benson. He became head of their trust and corporate services department, before moving into business development and latterly private wealth management.

Appointed as managing director in 2000 Mr Gilligan was involved in the business on a local, regional and international scale, giving him a broad knowledge of the offshore financial services industry.

An active member of a number of local financial bodies, Mr Gilligan is an ex-president of the

Guernsey Centre of the Chartered Institute of Bankers, a former chairman of the Association of Guernsey Banks and he sits on the council of the Guernsey International Business Association. He is chairman of GuernseyFinance and a member of the Finance Sector Group, an interface between the States of Guernsey and the financial services sector, and the principal forum for the initiation of the development and promotion of Guernsey's finance sector.

He is a Fellow of the Chartered Institute of Bankers (Trustee diploma) and a member of the Society of Trust and Estate Practitioners.

'We are delighted to welcome Jim to the board' said Simon Thornton, managing director of Praxis.

'We have some exciting plans for the future development of the Group and Jim's experience of the offshore finance industry will add real value to these activities, and the strategic direction of the business.'