



China Seas Basket Limited

30 June 2010

Since October 2002, Investec Financial Products, an operating unit of Investec Capital Markets, has incorporated and registered nine Guernsey companies and listed the shares of these companies on the Bermuda Stock Exchange. Under the latest offering ordinary shares are offered for subscription in China Seas Basket Limited ("the Company").

The objective of the Company is to provide the investor with a unique equity-linked investment with 100% Australian Dollar ("AUD") principal protection and growth of at least 125% of the full positive growth of an equally weighted basket of indices.

Structure

The Company, which will be incorporated in Guernsey and listed on the Bermuda Stock Exchange, has an unlimited life but its ordinary shares will be redeemed on a set termination date (which is targeted to be 5 years from inception but which may be amended at inception by the investment advisor to 6 years, should market conditions require this).

Principal protection and growth

The Company's funds will be invested in Investec Bank PLC Senior Debt in order to provide AUD principal protection to the Company on the total amount of equity initially invested by the investors (less the front end fee described in the Prospectus). This means that at the maturity of the Company's investment and on redemption of the shares, the investor will receive at a minimum the AUD capital amount invested.

The balance of the Company's funds will be invested in an equity-linked security of an equally weighted basket of indices comprising the MSCI Singapore Index, MSCI Taiwan Index, KOSPI200 Korean Index and Hang Seng Index. The equity-linked security will be issued by an international bank with a long term credit rating of at least A by S&P. The equity-linked structure is calculated as AUD Quanto which means that the nominal percentage returns of each index over the investment period translate into the percentage AUD return for the period. The equity basket value at maturity will be calculated as the average of the monthly closing values of the underlying basket for a period up to a maximum of 18 months preceding maturity. This period will be set at the initial investment date.

Why you should invest in China Seas Basket Limited

Ideal time to invest	Diversification benefit from investing where timing is less important
Suitable investors	<p>Investors can follow the underlying four investment avenues:</p> <ul style="list-style-type: none"> • Offshore R4 million allowances • Disclosed amnesty assets and disclosed foreign assets • International assets held by non South African investors • Cash transfer facility (asset swap)

How to subscribe

After deduction of any applicable upfront fees, investors are required to subscribe for a minimum of 30 shares at a price of AUD1,000.00 each.

You will be required to sign the application form available from any distributor, the Company administrator or the Investment Advisor (contact details below). It is your responsibility to ensure that you have received and read the Prospectus issued by the Company in connection with this share offering.

It is envisaged that the shares will be available for subscription from 28 June 2010 to 27 August 2010.

Sales and redemptions of shares

Investors have no right to redeem their shares prior to the maturity date, but should investors wish to sell their shares during the investment period, the administrator will facilitate a book-over of their shares where it identifies a willing buyer.

Where no buyer can be found, a special purpose trust created in Guernsey by the administrator has indicated a willingness to buy the shares at their fair market value.

A redemption charge of 1% may be levied on any redemptions during the investment term.



Fees

The distributor may charge a once off front-end fee of up to 2% plus VAT on new shares issued and this will be deducted from the gross investment amount paid by each subscriber to the Company.

An initial once off expense provision of 1.00% of the nominal value of the Company's funds will be set aside to cover the Company's costs over the investment period.

A fee of 1.45% per annum will be charged within the Company to cover the fees of the following service providers:

Distributors: 0.70%
Investment Advisor (Investec Capital Markets): 0.60%
Administrator: 0.15%

Other than the front end fees, the expenses and fees described above should not affect the potential investment return of the shares.

On the maturity date you will receive the full-realised fair market value of the shares. Share proceeds will not be subject to any settlement or registration fees on redemption at the maturity date.

Contact details

Japie Lubbe	+27 (0) 21 416 3307	Japie.Lubbe@investec.co.za
Craig Stanley	+27 (0) 21 416 3316	Craig.Stanley@investec.co.za
Bobby Niehaus	+27 (0) 21 416 3254	Bobby.Niehaus@investec.co.za
Megan Clegg	+27 (0) 21 416 3340	Megan.Clegg@investec.co.za
Brian McMillan	+27 (0) 11 291 3180	BMcMillan@investec.co.za

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