

APPLICATION FORM - CHINA SEAS BASKET LTD

“the Company”

Application to subscribe for Shares

PLEASE USE BLOCK CAPITALS WHEN COMPLETING THIS FORM

Section 1 : Investment Details

Investment Amount in AUD _____

IMPORTANT: Please ensure your minimum investment amount (after fees & VAT) is the greater of R100,000 or AUD30,000.

Deduction of Upfront Fee (payable to the distributor nominated in Section 4)

If no upfront fee amount is noted on the application form the full amount received will be invested and no upfront fee will be paid to the Distributor.

1. Cash amount being transferred to the Company in AUD _____
2. Upfront fee to be deducted by the administrator in AUD _____
3. Net investment amount after deduction of upfront fee and VAT (if applicable) in AUD _____
Note to Distributors: The upfront fee may be no more than the stated maximum in the Prospectus of 2% plus VAT of 14% (if applicable).
4. Or, if an upfront fee has or will be deducted by the distributor please advise the fee agreed with the investor. Agreed upfront fee to be deducted by the distributor _____% or AUD _____

An **Annual Fee** of 0.7% is automatically payable annually in advance to the distributor nominated in Section 4

IMPORTANT: Please ensure the relevant section has been completed, failure to do so may result in fees not being correctly allocated.

Section 2: Investor(s) – Natural Persons

Your investment will be registered exactly in accordance with the particulars below

a) Individuals/Joint Applicants

Title: Mr/Mrs/Miss/Ms/Dr Surname _____ Forename(s) _____

Marital Status (please tick where appropriate) Single Married Divorced Other

If other please specify _____ Passport Number/I.D. _____

Date of Birth: ____/____/____ Sex: Male Female Nationality _____

Country of Birth: _____ Tax Residence: _____

Residential Address: _____

Post Code _____

Mailing Address (if different from Residential) _____

Post Code _____

Telephone Number (inc area code): _____ Mobile Number (inc area code): _____

Email Address*: _____ Fax Number (inc area code): _____

*For the purpose of receiving accounts and notices

b) Individuals/Joint Applicants

Title: Mr/Mrs/Miss/Ms/Dr Surname _____ Forename(s) _____

Marital Status (please tick where appropriate) Single Married Divorced Other

If other please specify _____ Passport Number/I.D. _____

Date of Birth: ____/____/____ Sex: Male Female Nationality _____

Country of Birth: _____ Tax Residence: _____

Residential Address: _____

Post Code _____

Mailing Address (if different from Residential) _____

Post Code _____

Telephone Number (inc area code): _____ Mobile Number (inc area code): _____

Email Address*: _____ Fax Number (inc area code): _____

*For the purpose of receiving accounts and notices

Section 3: Investor(s) – Entities

Trust/Company/Close Corporation/Unincorporated Entity

Entity Name _____ Registration Number _____

Name of Corporate Trustee (if applicable) _____

N.B.: Applications from trusts and corporate investors must clearly identify the settlors and/or beneficial owners of the structure and provide the appropriate details. Please refer to Annexure 1 regarding the documentation that will be required.

Physical Address: _____

_____ Post Code _____

Registered Address (if different from physical) _____

_____ Post Code _____

Is this entity regulated by the GFSC or equivalent jurisdiction? (Please tick appropriate box) No Yes

(If yes then please provide supporting documentation)

Contact Details of Entity

Title: Mr/Mrs/Miss/Ms/Dr Surname _____ Forename(s) _____

Telephone Number (inc area code): _____ Fax Number (inc area code) _____

Email Address* 1: _____

Email Address* 2: _____

*For the purpose of receiving accounts and notices

Section 4: Distributor Details

Distributor (Insert Full Legal Name) _____

Consultant Name _____ Telephone _____

Distributor's Postal Address: _____

INVESTEC distributors please ensure that the relevant box has been ticked; failure to do so may result in fees not being correctly allocated.

Distributor Area: Pretoria Sandton Durban Port Elizabeth Pietermaritzburg Cape Town

Section 5: Investor(s) Bank Account Details (all fields must be completed)

*Account Name (must be the same name as the investor) _____

*Account Number _____

* Bank Name and Address _____

*Branch Sort Code _____ *SWIFT Code: _____

Country _____

*Currency ZAR USD GBP EUR Other

Specify _____

The Administrator will not be responsible for late payments if these sections are not fully completed.

Section 6: Financial Information

Your Occupation (individual investors to complete): _____

Name and Address of Employer: _____

Nature of Business (entities to complete): _____

Source of Wealth (eg Earnings, investments etc) Specify below the origin of monies being invested:

Documentary evidence of source of funds may be requested

Section 7: For South African Investors Only

What is the Exchange Control classification of funds? Please tick appropriate box

Foreign Allowance

Asset Swap

Existing Offshore Amnesty Funds

Section 8: Terms and Conditions

1. Words and phrases

Words and phrases used in this application form shall have the same meaning ascribed to them as in the Prospectus (available in electronic format).

2. Offer period

This subscription is open for a fixed offer period only. This period runs from receipt of listing approval from the Bermuda Stock Exchange until 5.00pm in the Republic of South Africa on **27 August 2010**. Only fully completed applications received by this date with cleared funds in the Company's nominated account will be acceptable for investment.

The required documents listed in Annexure 1 hereto, must be received by Administrator at Praxis Fund Services Limited, Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 4NA before the closing date of the offer period referred to above.

3. Incomplete application forms

If money is received in the Company's account but the application form is incomplete either from a regulatory or legal standpoint, the Company will be unable to proceed with the investment until all satisfactory information is received prior to the offer deadline detailed in clause 2 above.

4. Transfer of funds

The Company, the Distributor and the Administrator accept no responsibility for the transfer of investors' funds to the Company's nominated bank account. It is the investor's responsibility to ensure that the funds are received by the Company in its nominated account prior to the offer deadline detailed above.

5. Refusal of applications

The Distributor and the Administrator reserve the right to refuse applications for investment in this subscription at their discretion.

6. Abandonment of offering

The Company reserves the right to abandon the subscription offering without reason and the Company, the Distributor and the Administrator accept no liability in this eventuality. The Company will return funds as soon as practicable less any bank transaction charges. The Company, the Distributor and the Administrator accept no liability for loss or opportunity loss arising.

7. Receipt of Instructions

Email and faxed instructions cannot be acted upon. All instructions must be received in original, signed written form.

8. Exchange rate fluctuations

Where the remitting bank account is denominated in a currency other than AUD the investor must ensure that any charges are deducted before conversion to the AUD value. Neither the Company, the Administrator nor the Distributor accepts responsibility for exchange

rate fluctuations upon transfer and thus any funds received that do not meet the minimum investment criteria are in breach of the terms of this offering and may not be invested.

Section 9: Declaration (all types of investors to sign this declaration)

1. I/We warrant that all the information given in this application, and in all documents which have been or will be signed by me/us in connection with the proposed investment, whether in my/our handwriting or not, is true and complete.
2. I/We agree that all the statements in this application and the documents stated above shall be the basis of the proposed contract, that any mis-statement or omission made by myself/ourselves therein may lead to any contract made being declared void by the Company and/or the Administrator, and the Company shall be entitled to deduct all costs and expenses incurred by the Company and/or the Administrator in connection with any mis-statement or omission made by myself/ourselves, from all monies paid by myself/ourselves.
3. I/We agree that no statement, whether made by myself/ourselves or by the person canvassing for or handling this application or by any other person, shall be binding upon the Company and/or the Administrator unless the same be reduced to writing, submitted to the Company and the Administrator and made part of the contract.
4. I/We also agree that should this application be accepted by the Company and the Administrator it will be conditional upon there having been no material alteration to the facts on which the acceptance was based.
5. I/We have read and understood the Company's Prospectus and have acquainted myself/ourselves with the charges of the Investment Advisor, the Administrator, the Distributors and the Company.
6. I/We agree that the investment will commence five Business Days after the Closing Date.
7. I/We have read and understood and accept the risks outlined in the Prospectus.
8. I am/We are not resident in the Bailiwick of Guernsey or the United States of America and its territories or resident in any jurisdiction where investments in the Company would be unlawful or otherwise not permitted.
9. I am/We are aware that taxation consequences might be relevant to the acquisition, holding or disposal of Shares and that I/we will take appropriate tax advice in this regard and ensure that I/we comply with all laws applicable to my/our country of residence. I/We agree that the Company cannot be held responsible for any tax liability that arises as a result of investing in the Company.
10. I am a/we are Sophisticated Investor(s) as defined in the Prospectus and have extensive knowledge and experience in financial and business matters to be able to evaluate the merits and risks of investing in the Shares.
11. I/We agree that the Distributor acts as my/our agent and not as agent of the Company.
12. I/We have carefully read and understood all the terms and conditions outlined in the Prospectus, the Articles and above, (including but not limited to the Applicant undertakings set out therein), and agree to be bound thereby and warrant the terms thereof.
13. I/We acknowledge that the accounts and notices of the Company will be sent electronically and will be sent to the email address provided in this application form.
14. I/We the undersigned confirm that I/we have read and understood this declaration and understand its implications.
15. I/We acknowledge that fractions of Shares may be issued.
16. I/We acknowledge and agree that:
 - (a) information provided to the Company or the Administrator by me/us will be stored on the Administrator's computer system and manually;
 - (b) for the purposes of the Data Protection (Bailiwick of Guernsey) Law, 2001 (as amended) (the "Data Protection Law") and other relevant data protection legislation which may be applicable, the Administrator is required to specify the purposes for

which it will hold personal data. The Administrator will only use such information for the purposes set out below (collectively, the "Purposes"), being to:

- i) process my/our personal data (including sensitive personal data) as required by or in connection with my/our investment in the Company including processing personal data in connection with credit and money laundering checks on me/us;
- ii) communicate with me/us as necessary in connection with my/our affairs and generally in connection with my/our investment in the Company;
- iii) provide personal data to such third parties as the Administrator may consider necessary in connection with my/our affairs and generally in connection with my/our investment in the Company or as the Data Protection Law may require, including to third parties outside the Bailiwick of Guernsey;
- iv) process my/our personal data for the Company's the Investment Advisor's and the Administrator's internal administration.

In providing the Company, the Investment Advisor and the Administrator with information, I/we hereby represent and warrant to the Administrator that I/we have obtained the consent of any data subjects other than myself/ourselves to the Company, the Investment Advisor and the Administrator holding and using their personal data for the purposes (including the explicit consent of the data subjects for the processing of any sensitive personal data for the purpose set out in paragraph (i) above).

For the purposes of this Application Form, "data subject", "personal data" and "sensitive personal data" shall have the meanings attributed to them in the Data Protection Law.

_____ Signature (Client/Authorised Signatory)	_____ Date	_____ Place
_____ Signature (Client/Authorised Signatory)	_____ Date	_____ Place
_____ Signature (Client/Authorised Signatory)	_____ Date	_____ Place

Important
Application form needs to be supported by relevant due diligence, as detailed on Annexure 1.

CHINA SEAS BASKET LIMITED

BANK ACCOUNT DETAILS FOR THE TRANSFER OF AUSTRALIAN DOLLARS

IMPORTANT: Please note that **only Australian Dollars may be transferred** to and applied to China Seas Basket Limited's account at Investec Bank (Channel Islands) Limited in Guernsey. Any other currency may be returned to the sender after deduction of bank charges or converted at an exchange rate for which Investec Bank (Channel Islands) Limited and National Australia Bank cannot be held liable should any consequential loss occur. Please ensure therefore that your bank converts your funds to Australian Dollars before transferring them to China Seas Basket using the **correspondent bank details below**:

FOR BANKER'S USE

SWIFT Field 56	Correspondent bank	: National Australia Bank Melbourne Australia
	SWIFT address	: NATAAU33
	BSB	: 083-011
SWIFT Field 57	For credit to	
	Account number	: 1803 068888 500
	Account name	: Investec Bank (Channel Islands) Limited
	Address	: Investec House, La Plaiderie, St Peter Port, Guernsey
	SWIFT address	: GMGUGGSP
SWIFT Field 59	Beneficiary	: <u>02299601</u> Account number at Investec Bank (Channel Islands) Ltd
		<u>PPFS China Seas Basket Limited Client Monies AUD</u> Account name at Investec Bank (Channel Islands) Ltd
	Currency	: AUD (Australian Dollars)
	IBAN	: GB64GMGU40481502299601
	Sort Code	: 40-48-15
	REFERENCE	: INVESTOR'S NAME

Please ensure the remitting bank sends the funds via an **MT103** to ensure funds are applied correctly.

Annexure 1

DUE DILIGENCE DOCUMENTS

Applicants must provide due diligence documents as detailed below. The documentation required from prospective investors will vary depending on the type of applicant and whether the applicant resides in an Appendix C country or territory as defined in the Handbook for Financial Services Businesses on Countering Financial Crime and Terrorist Financing, issued by the Guernsey Financial Services Commission.

Appendix C Jurisdictions are:-

Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Gibraltar, Guernsey, Greece, Hong Kong, Iceland, Ireland, Isle of Man, Italy, Japan, Jersey, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, South Africa, Spain, Sweden, Switzerland, United Kingdom, United States of America

Please refer to relevant section/s as below, to ensure the following due diligence documentation accompanies the application form;

SECTION A – INDIVIDUAL APPLICANT

a. If introduced by an "Introducer" in an "Appendix C Jurisdiction"

An original completed General Introducer Certificate and Authorised Signatory List

OR

b. In all other cases

Original certified copy of valid passport or ID with clear photograph (please ensure copies of IDs are signed)

Original certified copy of utility account not more than three months old and reflecting residential address

Investors applying from 'high risk' jurisdictions will be required to provide additional documentation on request.

Important;

- Should any other party retain signing authority over the investment (e.g. financial advisor) then due diligence documentation in respect of such other party will also be required by the Company.
- A suitable certifier must certify that he has seen original documentation verifying identity and residential address. The certifier must also sign and date the copy identification data and provide adequate information so that contact can be made with the certifier in the event of a query.

SECTION B – TRUST APPLICANT

a. Where the trust application is made by a Guernsey Financial Services Business

An original completed Intermediary Letter and Authorised Signatory List

b. Where the trust application is made by a recognised Financial Services Business domiciled within an "Appendix C Jurisdiction"

An original completed General Introducer Certificate detailing the identities of the Settlor, Beneficiaries and any Protector (please note that if these are other than individuals, we must identify the principals of that legal entity or body).

Original certified copy of Trust Deed pages showing name of Trust, parties to the Trust and signature pages

Confirmation of regulated status

Original certified true copy of Authorised Signatory List

OR

c. For Individual Trustees domiciled outside an "Appendix C Jurisdiction"

Original certified copy of Trust Deed pages showing name of Trust, parties to the Trust and signature pages

Original certified copy of Trustees valid passport or ID with clear photograph (please ensure copies of IDs are signed)

Original certified copy of utility bill of Trustees not more than three months old and reflecting residential address

An original completed General Introducer Certificate setting out the identities of the Settlor, Beneficiaries and any Protector (please note that if these are other than individuals, we must identify the principals of that legal entity or body).

OR

d. For Corporate Trustee domiciled outside an "Appendix C" Jurisdiction

Original certified copy of Trust Deed pages showing name of Trust, parties to the Trust and signature pages

Original certified copy of Certificate of Incorporation and/ or Certificate of Name Change (if necessary)

Original certified copy of Memorandum & Articles of Association

Original certified copy of authorised signature list and certified due diligence for all signatories on whose instruction we will act

Original certified copy of valid passport or ID with clear photograph, for all directors (please ensure copies of IDs are signed)

Original certified copy of utility bill not more than three months old and reflecting residential address for all directors

An original completed General Introducer Certificate detailing the identities of the Settlor, Beneficiaries and any Protector (please note that if these are other than individuals, we must identify the principals of that legal entity or body).

Important;

A suitable certifier must certify that he has seen original documentation verifying identity and residential address. The certifier must also sign and date the copy identification data and provide adequate information so that contact can be made with the certifier in the event of a query.

SECTION C – CORPORATE APPLICANT

a. If a Financial Services Business domiciled within an “Appendix C Jurisdiction” and applying in its own name or a wholly owned subsidiary company of such FSB, acting solely as a nominee shareholder

- An original completed Intermediary Letter and Authorised Signatory List

OR

b. If a Financial Services Business domiciled within an “Appendix C Jurisdiction” and applying on behalf of its client and holding in the client name

- An original completed General Introducer Certificate and Authorised signatory list

OR

c. If a legal body quoted on a regulated market

- Copy of evidence that body is quoted
 Copy of authorised signature list
 Original certified due diligence for all signatories on whose instruction we will act

OR

d. If a Financial Services Business or Nominee, domiciled outside an “Appendix C Jurisdiction” and applying in its own name or a non Financial Services Business in any jurisdiction

- Original certified copy of Certificate of Incorporation and/or Change of Name Certificate (if applicable)
 Original certified copy of Memorandum and Articles of Association
 Original certified copy of a list of specimen signatures for those individuals from whom the Administrator may accept instructions
 Original certified copy of valid passport or ID for directors with clear photograph (please ensure copies of IDs are signed)
 Original certified copy of utility bill not more than three months old and reflecting residential address for all directors (¹)
 Provide an original signed letter, detailing all parties having beneficial interest of 25% or more (including directors, trustees, beneficiaries etc) including due diligence for each in accordance with Section A Part b above
 Original certified copy of authorised signature list and certified due diligence for all signatories on whose instruction we will act
 Provide an original certified copy of any Power of Attorney providing individuals the right to act on behalf of the business
 Original certified copy of a valid passport or ID (with clear photo) for such individuals
 Original certified copy of utility bill not more than three months old and reflecting residential address for such individuals

Important;

- Where the applicant is a company and is part of a group, a group structure chart should be provided.
- A suitable certifier must certify that he has seen original documentation verifying identity and residential address. The certifier must also sign and date the copy identification data and provide adequate information so that contact can be made with the certifier in the event of a query.

The following are acceptable utility accounts; a telephone, water and electricity invoice or a bank or credit card statement. Please note that a mobile telephone account statement is not acceptable. In all instances the invoice should not be more than three months old. The Administrator will be pleased to safe keep or if requested review and return any original document to its owner.

All applications from non-Appendix C jurisdictions will be considered on a case-by-case basis and additional due diligence documentation may be requested.

The Administrator reserves the right to request additional documentation as and when required. If an applicant is unable to supply any of the documentation described, they should contact the Administrator to discuss mutually acceptable alternative arrangements.

Definitions:

- Intermediary or Nominee - an Appendix C Jurisdiction Financial Services Business acting on behalf of an underlying client and the Intermediary itself is the registered holder.
 Introducer or Distributor - the registered holder is the underlying client introduced by an Appendix C Jurisdiction Financial Services Business.

The following persons can be considered suitable to certify due diligence documentation of natural persons and trust documents:

- a member of the judiciary, a senior civil servant, or a serving police or customs officer (stamp to include member’s name, title and contact telephone number)
- an officer of an embassy, consulate or high commission of the country or territory of issue of documentary evidence of identity
- a lawyer who is a member of a recognised professional body
- a notary public who is a member of a recognised professional body
- an accountant who is a member of a recognised professional body
- an actuary who is a member of a recognised professional body
- a member of the Institute of Chartered Secretaries and Administrators; or
- a director or officer of an Appendix C financial services business (see the definition in Appendix C to the Handbook) or of a financial services business subject to group/parent policy where the Head Office is situated in a country or territory listed in Appendix C to the Handbook